

KZN Masters Athletics Association

Financial Report

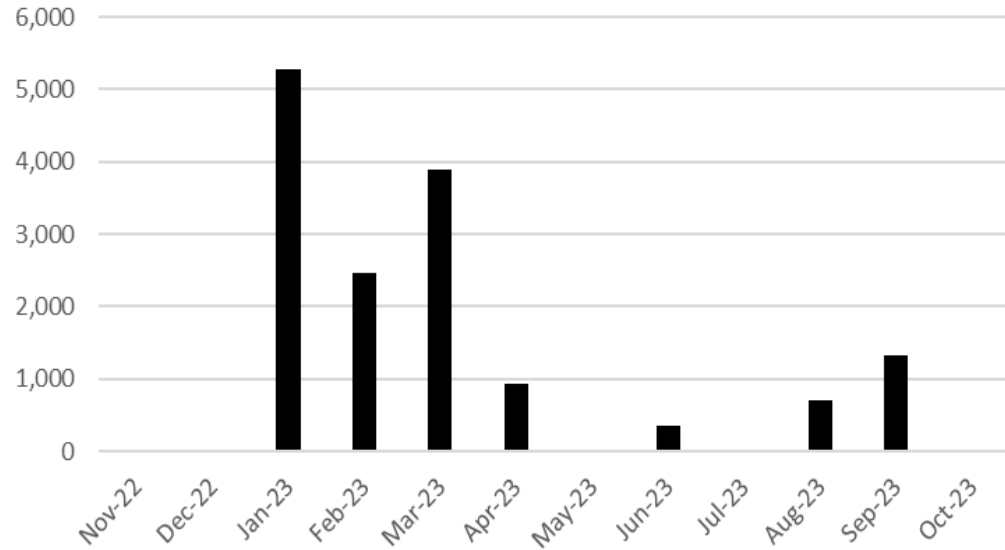
Year ended 31 October 2023



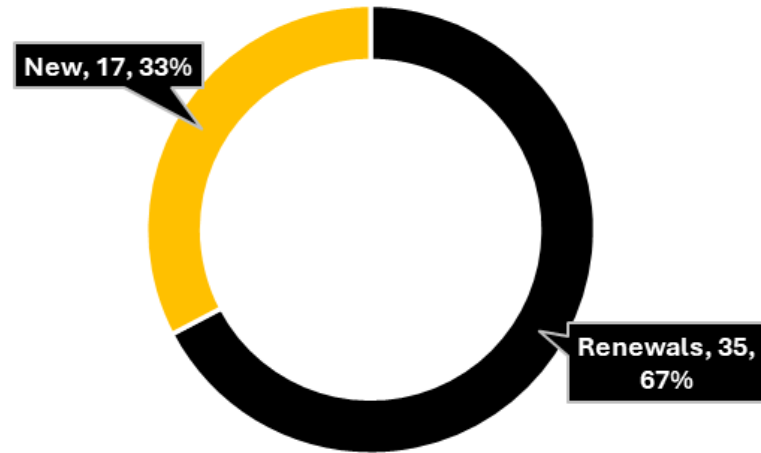
KZNMA – Treasurers Report 2023



Timing of Annual Subscriptions



Returning and New Members



Income was up 7%



Expenses were down 20%



Bank & cash increased by 7%



Surplus of R4 502 vs deficit in PY

KZNMA – Income statement & balance sheet 2023



| | Total 2023 | PY 2022 | LY=100 |
|-------------------------------------|------------------|------------------|-------------|
| <u>Income</u> | | | |
| Subscriptions PY | 320.00 | 0.00 | |
| Subscriptions | 14,925.00 | 11,200.00 | 133 |
| SAMA race levies | 220.00 | 0.00 | |
| SAMA awards | 0.00 | 4,750.00 | 0 |
| Sundry income | 0.00 | 40.00 | 0 |
| Interest received on call | 2,698.43 | 1,059.32 | 255 |
| Total Income | 18,163.43 | 17,049.32 | 107 |
| <u>Expenses</u> | | | |
| Postage / stationery | 393.00 | 623.00 | 63 |
| AGM costs | 1,130.00 | 372.00 | 304 |
| SAMA affiliation fees & race levies | 9,745.00 | 7,575.00 | 129 |
| SAMA awards | 0.00 | 7,454.94 | 0 |
| Website | 1,306.83 | 0.00 | |
| Bank charges | 1,086.25 | 1,122.50 | 97 |
| Total Expenses | 13,661.08 | 17,147.44 | 80 |
| Surplus / (deficit) | 4,502.35 | (98.12) | 4589 |

| Assets | CY 2023 | PY 2022 | LY=100 |
|--|------------------|------------------|---------------|
| Bank - current account | 30,437.89 | 28,768.97 | 106 |
| Bank - call account | 39,578.17 | 36,879.74 | 107 |
| Cash on hand | 274.00 | 139.00 | 197 |
| Total assets | 70,290.06 | 65,787.71 | 107 |
| <u>Equity & liabilities</u> | | | |
| Opening retained earnings | 65,787.71 | 53,903.05 | 122 |
| Surplus / (deficit) | 4,502.35 | -98.12 | 4589 |
| Provision for virtual champs | 0.00 | 11,982.78 | 0 |
| Sundry Creditors | 0.00 | 0 | |
| Total equity & liabilities | 70,290.06 | 65,787.71 | 107 |